

Energy Consumption and GHG Emissions Policy

Policy Statement

Travel Blue Ltd., a London-based company with a team working mainly remotely, is committed to minimizing its energy consumption and environmental impact. We recognize the importance of conserving energy resources, reducing greenhouse gas (GHG) emissions, and ensuring the efficient use of energy throughout our operations and supply chain.

Scope and Boundaries

This policy applies to the entire organization and covers emissions in accordance with the GHG Protocol scopes:

Scope 1: Direct emissions from company-owned or controlled sources.

Scope 2: Indirect emissions from purchased energy.

Scope 3: Other indirect emissions (e.g. logistics, distribution, suppliers, business travel).

The baseline year is 2024, against which progress will be measured.

Objectives and Commitments

- We establish clear, measurable objectives aligned with international standards (Paris Agreement, UN Sustainable Development Goals 7, 12, and 13, GHG Protocol, ISO 14064):
Reduce GHG emissions per product unit by 10% by 2027 (baseline 2024).
- Reduce business travel emissions by 10% by 2027.
- Reduce office electricity consumption by 5% by 2027 and increase renewable energy share to at least 30%.
- Increase the share of sea freight by 15% compared to air freight by 2027.
- Achieve 50% plastic-free packaging and maintain 90% recycled cardboard by 2027.
- Achieve 50% of strategic suppliers (by spend) signed our Code of Conduct
- Long-term: align with Net Zero by 2050.

Materials and Packaging

In addition to energy and transport measures, Travel Blue Ltd. is committed to sustainable materials and packaging. We will maintain 90% recycled cardboard packaging and ensure that all cardboard is printed with environmentally friendly inks. We will progressively reduce plastic in packaging, targeting at least 50% plastic-free packaging by 2027, while exploring recyclable or compostable alternatives for any remaining plastic components. Furthermore, we will increase the share of recycled content in our products, with the ambition to continuously raise this percentage over time.

Responsibilities

Management is responsible for setting targets, allocating resources, and monitoring progress. Employees are expected to adopt energy-saving practices, report inefficiencies, and contribute to continuous improvement. Suppliers are expected to align with our sustainability standards and provide transparency on their emissions.

Monitoring and Reporting

We will monitor energy use and emissions annually. Results will be reviewed by management and reported internally and externally through our sustainability communications.

Employee and Supplier Engagement

Employees receive awareness and training on energy efficiency and climate impact. Strategic suppliers will be engaged through codes of conduct, training, and annual surveys to ensure sustainable practices.

Compliance

Travel Blue complies with all applicable energy and climate-related regulations, industry standards, and reporting requirements, ensuring transparency and accountability.

Review and Long-term Commitment

This policy will be reviewed annually and updated to reflect technological progress, regulatory changes, and stakeholder expectations. We are committed to aligning with science-based targets and contributing to a low-carbon economy, in line with the Paris Agreement and the goal of climate neutrality by 2050.



Effective Date: 01/10/2025